

**Request For Proposals (RFP)  
For  
Executive Director Services**

**RFP # 2024-001**

**Proposal Due Date – March 1, 2024 @ 5:00 PM CST,**

**Tri-County River Valley Development Authority  
Office of the Chairman  
456 Fulton Street, Suite 401  
Peoria, Illinois 61602**

**January 12, 2024**

## **Purpose of Request**

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This Request for Proposals (RFP) is issued to provide the selection process for Professional Services as the Executive Director of the Tri-County River Valley Development Authority (TRVDA or Authority).

The Authority is an Illinois Special District, created under the Tri-County River Valley Development Authority Act (70 ILCS 525/ et. seq), The Authority is governed by a 13-member Board of Directors that serve three-year terms appointed by the Governor of Illinois and the County Board Chairmen of the Illinois Counties of Peoria, Tazewell and Woodford, the Mayors of the Illinois Cities of Bloomington, East Peoria, Pekin, Peoria, and Normal, with the Directors of the Departments of Commerce and Economic Opportunity and Natural Resources serving as ex-officio members. The Authority has the powers of a political subdivision, body politic and municipal corporation that include the power to issue bonds in an aggregate amount outstanding not to exceed \$250,000,000.

## **Scope of Work**

The position of Executive Director requires a background in finance, including familiarity with the legal and procedural requirements of issuing bonds, real estate or economic development and administration. The Executive Director is the chief administrative and operational officer of the Authority, shall direct and supervise its administrative affairs and general management, shall perform such other duties as may be prescribed from time to time by the TRVDA Board of Directors, shall receive compensation fixed by the Authority, shall attend all meetings of the Authority, and hold office at the discretion of the Board. The Authority at any time during the term has the right to terminate the contract, with or without cause, upon ninety (90) days written notice to the respondent of such termination. At the end of the ninety (90) day period, the contract shall be terminated.

The duties of the Executive Director shall include, but not be limited to, the following: The Executive Director will work with the Development Authority Board of Directors, existing clients, potential clients, and all interested parties regarding requests for financial assistance through the Authority and the processing of such requests. The Executive Director will provide information regarding the alternatives available, servicing accounts, the decision-making process, board and committee structures, deal structuring, alternative strategies, loan and investment instruments, benefits and returns, risks, marketing, and other issues. The Executive Director will provide other services specified by the Development Authority in connection with the operation of the Authority.

## **Submission Requirements**

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Proposals will be accepted from:

- Individuals operating as independent contractors.
- Non-Profit, non-governmental entities.
- For-profit entities.

Proposers submitting a response are asked to present their qualifications for the position including but not limited to their:

- experience working with public sector entities, including state, county, local and special district units of government;
- qualifications, understanding, experience and specific casework examples relating to the issuance of taxable and tax-exempt municipal bonds;
- experience in marketing, advertising, public outreach, communications support, publicity, promotional, design and development and special projects;
- familiarity and experience with the: Tri-County River Valley Development Authority Act (70 ILCS 525 et. seq.); the Federal Tax Reform Act of 1986 (26 IRC 141-6 et. seq.); the Illinois Private Activity Bond Allocation Act, (30 ILCS 345 et. seq.); and the Illinois Open Meetings Act, and the Illinois Freedom of Information Act;
- proposed compensation for the position;
- knowledge and experience with the type of projects considered by the Authority in the territory served by the Authority; and
- Professional References.

### **Proposal Deadline**

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Responses to this Request for Proposal for Executive Director of Tri-County River Valley Development Authority must be submitted in electronic format, via email to Tri-County River Valley Development Authority Board Chairman James Dillon at [jdillonbt@gmail.com](mailto:jdillonbt@gmail.com).

**NOT LATER THAN 5:00 PM (CST) ON  
March 1, 2024.**

This RFP is available in electronic format at TRVDA.COM. PROPOSALS RECEIVED AFTER THE DEADLINE WILL NOT BE ACCEPTED.

**RFP Contact**

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If you have any questions regarding the RFP, please contact James Dillon, Chairman, Tri-County River Valley Development Authority Board at [jdillonbt@gmail.com](mailto:jdillonbt@gmail.com).

**Proposal Selection Schedule**

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RFP Released	January 12, 2024
Pre-Proposal Meeting	January 26, 2024
Deadline to Submit Questions (In writing)	February 2, 2024
Responses to Questions (In writing)	February 9, 2024
Proposals Due	March 1, 2024
Review of Proposals	March 2024
Notification to Short Listed Entities	April 1, 2024
Interviews	April 8-12, 2024
Notice of Selection	April 19, 2024
Agreement Negotiations	April 22-26, 2024
Agreement Execution	May 1, 2024
Agreement Term	July 1, 2024 – June 30, 2025

**Contract Value & Term**

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The total amount of compensation for the Contract under this RFP is negotiable and is subject to available funds. The term of the Agreement will be for one year beginning on July 1, 2024 and ending on June 30, 2025.

**Selection Criteria**

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Proposals will be evaluated based on the experience and demonstration of ability to complete the scope of work required of the Executive Director; the cost of services/fee schedule for the work; and the ability to work with the various economic development, governmental, financial, and other partners involved in this work in the area served by the Authority.

**Equal Opportunity Employer**

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The Authority is an equal opportunity employer. All applicants will be considered for employment without attention to race, color, religion, sex, sexual orientation, gender identity, national origin, veteran, or disability status.

**Proposer Acknowledgement**

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All responses will be reviewed by the Board of Directors of the Tri-County River Valley

Development Authority, which reserves the right. Responses to this RFP shall be construed as acceptance of the terms and conditions included within this solicitation.

The proposer will save and hold harmless the Authority from and against all liabilities, claims and demands of whatsoever kind or nature arising out of or connected with the performance of services to the Authority, whether such injury, death, loss, or damage shall have been occasioned by the negligence of the respondent, a subcontractor of the respondent, their employees or otherwise. The respondent will defend at its own expense any actions based there on and shall pay all charges of attorneys and costs and other expense arising, therefore. All obligations arising from this clause shall survive termination of the Agreement resulting from award of this proposal.

The proposer further acknowledges the right of the Authority to negotiate all contract amounts, accept or reject any or all responses received as a result of this solicitation, to waive any non-material informality or irregularity in any proposal received, to accept the proposal deemed most favorable to the interest of the Authority after all proposals have been examined and evaluated and the right of the Authority to reject a proposal if the proposal is in any way incomplete or irregular.

Signature of Proposer \_\_\_\_\_

Name of Proposer \_\_\_\_\_

Date \_\_\_\_\_