

**NOTICE OF PUBLIC HEARING BY THE
TRI-COUNTY RIVER VALLEY DEVELOPMENT AUTHORITY**

Notice is hereby given that the Tri-County River Valley Development Authority (the “Authority”) will hold a public hearing at its meeting on August 8, 2024, beginning at 11:30 a.m., or as soon as possible thereafter, local time, at 201 Clock Tower Drive, 3rd Floor, Bridgeview Room, East Peoria, Illinois, 61611.

The public hearing will be held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance for the Authority to issue its tax-exempt revenue bonds or notes, in one or more series, in an original aggregate principal amount not to exceed \$25,000,000 (the “Notes”). The proceeds of the Notes will be loaned by the Authority to LTB DTB Canopy, LLC, an Illinois limited liability company, or an affiliate thereof (the “Borrower”), for the purpose of financing costs of acquisition, rehabilitation and equipping of two existing affordable multifamily housing developments, and for related purposes. The first development is known as Lincoln Towers Bloomington and consists of 101 residential units in a nine-story building located at 202 South Roosevelt Avenue, Bloomington, Illinois. The second development is known as The Downtowner and consists of 36 residential units in an eight-story building located at 109 West Market Street, Bloomington, Illinois. The two developments are referred to collectively as the “Project.” The Project will be owned and operated by the Borrower. The maximum proceeds of the Bonds to be expended on costs of the Lincoln Towers Bloomington Project is \$19,000,000 and the maximum proceeds of the Bonds to be expended on costs of The Downtowner Project is \$6,000,000.

The Authority will not be obligated to pay the Notes or have any obligation or liability pecuniary or otherwise with respect to the Notes or the Project. The Authority will not be obligated to pay the Notes except from payments made by the Borrower or from other security pledged therefor, and neither the faith and credit of the Authority nor the taxing power of the State of Illinois or any political subdivision thereof, will be pledged to the payment of the principal of, premium, if any, or the interest on the Notes. The Authority has no taxing power.

The public hearing is required by Section 147(f) of the Code. Any person interested in the plan of finance, the proposed issuance of the Notes or the location or nature of the Project may appear and be heard.

The public hearing will be conducted in a manner that provides a reasonable opportunity to be heard for persons with views on the plan of finance, the issuance of the Notes by the Authority or the location or nature of the Project. Any person desiring to be heard on this matter may attend by telephone at 800 309-2350 Access Code 3257525# or in person. Any person attending by telephone and desiring to be heard should contact Warren Ribley at 217-836-9553 no later than 5:00 p.m. on August 7, 2024. Written comments may be submitted to Warren Ribley, Executive Director, Tri-County River Valley Development Authority, 456 Fulton Street, Suite 401, Peoria, Illinois 61602.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then he or she should contact Warren Ribley at 217-836-9553 no later than 5:00 p.m. on August 7, 2024.

TRI-COUNTY RIVER VALLEY
DEVELOPMENT AUTHORITY

July 26, 2024