

Notice of Meeting

August 1, 2024

Please note that the
Tri-County River Valley Development
Authority
Board of Directors will meet
In Person
at
201 Clock Tower Drive, 3rd Floor
Bridgeview Room, East Peoria 61611
on
Thursday, August 8, 2024
at **12:00 p.m.**

A Zoom and Audio Connection will also be available, but in-person attendance is required in compliance with State law.

Join Zoom Meeting

<https://us06web.zoom.us/j/88008504333?pwd=JBpax20RmAzsMeQ2MbaEJWEDmveeEQ.1>

Meeting ID: 880 0850 4333

Passcode: 775944

Phone connection 312-626-6799

If you have any questions, please contact Warren Ribley at 217-836-9553 or by email at writable@trvda.com.



456 Fulton Street ♦ Suite 401 ♦ Peoria, IL 61602 ♦ www.trvda.com

**Tri-County River Valley Development Authority
Meeting of Board of Directors
Thursday, August 8, 2024 - 12:00 p.m.**

East Peoria, Illinois

AGENDA

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call
- IV. Approval of the Agenda
- V. Secretary's Report
 - a. Approval of all previous meeting minutes including the May 9, 2024 meeting
- VI. Treasurer's Report
- VII. Committee Reports
 - a. Operations Report
- VIII. Old Business
- IX. New Business
 - a. **Resolution 24-005-** A Resolution authorizing the issuance and delivery by the Tri-County River Valley Development Authority of its not to exceed \$25,000,000 Multifamily Housing Revenue Notes (Lincoln Towers Bloomington/The Downtowner Project), Series 2024, in order to finance or reimburse costs of acquisition, rehabilitation and equipping of two existing affordable housing developments known as Lincoln Towers Bloomington and The Downtowner, both located in Bloomington, Illinois, and owned by LTB DTB Canopy, LLC, or its Affiliate, and for related purposes; authorizing the execution and delivery of a Funding Loan Agreement and a Borrower Loan Agreement and related documents securing the Governmental Notes, and a Land Use Restriction Agreement relating to the use of the Projects; and authorizing and approving related matters.
 - b. **Resolution 24-006-** A Resolution of Intention of the Tri-County River Valley Development Authority to issue Multifamily Housing Revenue Bonds in an aggregate principal Amount not to exceed \$22,000,000 to finance costs of the acquisition, rehabilitation and equipping of an existing 92-unit multifamily housing development located at 2825 W. Ann Street, in the City of Peoria, Peoria County, Illinois to be owned by Lincoln Terrace Associates 2, LP, an Illinois limited partnership, or an affiliate thereof (the "Borrower");

Authorizing the execution of a Memorandum of Agreement between the Issuer and the Borrower; and Related Matters.

- c. Roundtable Discussion of Local Projects

- X. Announcements
 - a. Next Scheduled Meetings
 - September 12, 2024, Thursday @ 12:00 pm, if needed
 - October 10, 2024, Thursday @ 12:00 pm, if needed
 - November 14, 2024, Thursday @ 12:00 pm, if needed
- XI. Public Comment
- XII. Adjournment