

NOTICE OF PUBLIC HEARING BY THE
TRI-COUNTY RIVER VALLEY DEVELOPMENT AUTHORITY

Notice is hereby given that on Thursday, September 12, 2024, at 11:30 A.M., at the Clock Tower Place, 201 Clock Tower Drive, 3rd Floor, Bridgeview Room, East Peoria, IL 61611, which will be made available to the general public, a public hearing will be held before the Executive Director of the Tri-County River Valley Development Authority (the "Authority"), regarding a plan of finance to issue the Authority's Multifamily Housing Revenue Notes (Lincoln Terrace Apartments Project), Series 2024 (the "Notes") in one or more series in an aggregate principal amount not to exceed \$22,000,000. Proceeds of the Notes will be loaned to Lincoln Terrace Associates 2, LP, an Illinois limited partnership (the "Borrower"), in order to (a) acquire, rehabilitate and equip an existing multifamily housing development consisting of 39 separate structures including apartment buildings (6) and townhomes (33), together with office and maintenance facilities, the addresses of which encompass 2801-2805 W. Wiswall Street, 2807-2832 W. Wiswall Street, 2834-2836 W. Wiswall Street, 2838 W. Wiswall Street, 2840 W. Wiswall Street, 2850 W. Wiswall Street, 2852 W. Wiswall Street, 2856 W. Wiswall Street, 2900 W. Wiswall Street, 2902 W. Wiswall Street, 2907 W. Wiswall Street, 2909-2910 W. Wiswall Street, 2912-2913 W. Wiswall Street, 2916 W. Wiswall Street, 2918 W. Wiswall Street, 2920-2921 W. Wiswall Street, 2923-2926 W. Wiswall Street, 2929 W. Wiswall Street, 2931 W. Wiswall Street, 800-801 W. Wiswall Court, 803 W. Wiswall Court, 806-810 W. Wiswall Court, 816 W. Wiswall Court, 818 W. Wiswall Court and 2825 W. Ann Street, all in the City of Peoria, Peoria County, Illinois and known as Lincoln Terrace Apartments (the "Project"), and (b) pay costs of issuance and fund reserves, if necessary. The Project will be owned by the Borrower.

The Notes will be issued pursuant to authority provided under the Tri-County River Valley Development Authority Act (70 ILCS 525/2001 *et seq.*), as from time to time supplemented and amended, (the "Act") and will constitute special, limited obligations of the Authority, payable solely from revenues derived from payments made by the Borrower under a borrower loan agreement between the Authority and the Borrower and otherwise as provided in the funding loan agreement pursuant to which the Notes will be issued. The Notes will not constitute a debt of the Authority or of the State of Illinois within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority or of the State of Illinois or grant to the owners thereof any right to have the Authority or the General Assembly levy any taxes or appropriate any funds for the payment of the principal thereof or interest thereon. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given reasonable opportunity to express their views for or against the proposed plan of financing of costs with the proceeds of the Notes. Written comments may also be submitted to the Authority at P.O. Box 9079, Springfield, Illinois 62791, until 5:00 p.m. on September 11, 2024.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then he or she should contact the Authority at (866) 325-7525 no later than 5:00 p.m. on September 11, 2024.

Dated: September 3, 2024

Warren C. Ribley
Executive Director
Tri-County River Valley Development
Authority